



Barrow County School System

Boldly Committed to Student Success

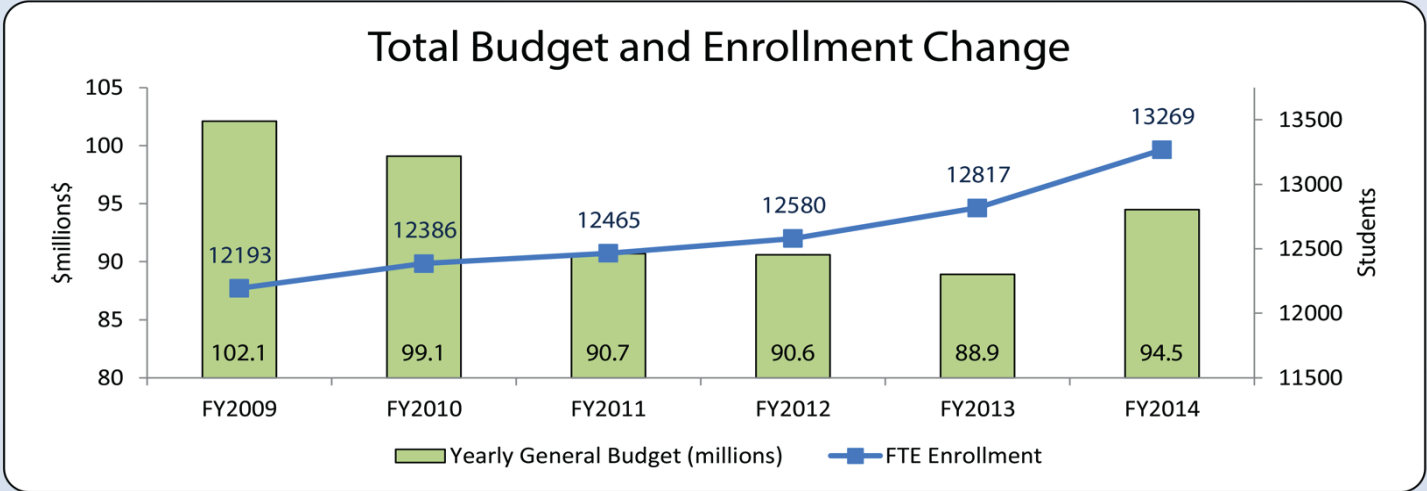
GENERAL FUND BUDGET PRESENTATION FY 2015



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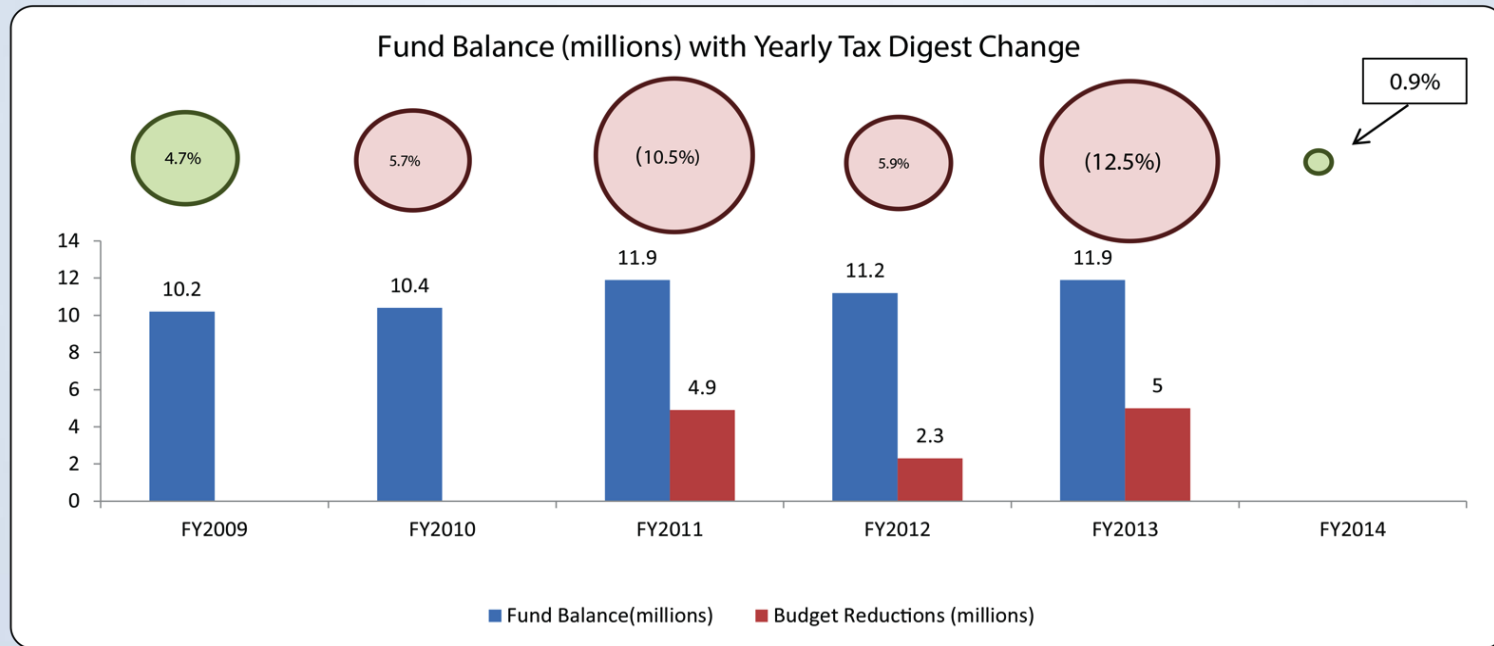
Barrow County School System 2014 Budget Dashboard and Vital Statistics





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Growth in Tax Digest

Reduction in Tax Digest

Size of Circle Proportional to Size of Change

SUPPORT OF STRATEGIC PLAN IN GOAL AREAS

- ▶ Student Achievement
- ▶ Stakeholder Engagement
- ▶ Organizational Effectiveness

HIGHLIGHTS OF THE PROCESS

- ▶ Zero-based budgeting
- ▶ Line item review by administrative team
- ▶ Submission of budgets from all departments
- ▶ Input from leadership team
- ▶ Review of budgets by business services
- ▶ Review of staffing allotments with all departments and schools

OVERALL REVENUE PROJECTION

	FY 2014 Budget	FY 2015 Tentative Budget	Increase/ (Decrease)	
Local Taxes	24,776,258	26,104,876	1,328,618	2% Increase in Tax Digest
Interest Income	28,000	28,000	-	
Rentals	17,000	17,000	-	
Indirect Cost	150,540	30,000	(120,540)	
E-Rate	576,460	576,460	-	
Other Local Revenue	439,000	439,000	-	
QBE	71,499,100	73,207,004	1,707,904	
Charter School Funds	1,009,279	1,091,246	81,967	
Mid Term Adjustment	1,000,000	800,000	(200,000)	
Equalization Grant	7,400,180	8,465,916	1,065,736	
Local 5 Mill Share	(9,167,180)	(8,424,891)	742,289	
Austerity Reduction	(8,622,927)	(6,171,972)	2,450,955	
Miscellaneous State Grants	340,959	340,959	-	
	<u>89,446,669</u>	<u>96,503,598</u>	<u>7,056,929</u>	

**Fiscal
Responsibility**

+

**Improved
Economy**

=

**Investing in
Barrow's Best**

INVESTMENT IN FACULTY AND STAFF

- ▶ Bringing all personnel to a full schedule for an increase of \$1.3 million
- ▶ Annual step increase of \$900 thousand for eligible certified and classified employees per applicable salary scale
- ▶ Teachers Retirement increase of \$720 thousand
- ▶ New positions approved (STEM Integration Specialist, Digital Media Administrator, and Innovation Support Administrator) for an increase of \$258 thousand– Use of Charter System Funding

INVESTMENT IN INSTRUCTION

- ▶ Learning resources for K–2 Early Literacy/Phonics for an increase of \$130,000– Use of Charter System Funding
- ▶ 7 Elementary Teachers, 2 Middle School Teachers and 2 CTAE Teachers based on rollup student projections for an increase of approximately \$620,952 based on cost per position at base salary with benefits of \$51,716

INVESTMENT IN INSTRUCTION

- ▶ Addition of Sims Academy for an increase of \$495,000
- ▶ Learning Resources for new 9th grade AP courses to reach more students for an increase of \$80 thousand
- ▶ Materials for replacement classroom guidance instructional program for an increase of \$26 thousand



FY 2015 GENERAL FUND BUDGET FORECAST

▶ Forecasted Revenues	\$96,503,598
▶ Forecasted Expenditures	\$98,754,329
▶ Forecasted Beginning Fund Balance FY15	\$10,350,558
▶ Forecasted Reserves Used	\$ 2,250,731
▶ Forecasted Ending Fund Balance FY15	\$ 8,099,827

Actual figures are not available at this time in the budgeting process. Therefore the FY15 budget is a forecast based on predictions formulated from trend data and not verified revenues and expenditures. The forecasted revenues include charter system funding and the mid term adjustment.

ITEMS TO CONSIDER

Spanish Middle School(2 Teachers)*	\$103,432
Spanish Sims Academy *	\$ 51,716
IT Specialist Sims/Snodon	\$ 51,635
Social Worker	\$ 54,000
School Nurse	<u>\$ 62,800</u>
Total	\$323,583

Potential for 8 more positions

Cost per position at base salary with benefits is
\$51,716

*Based on Middle and High School scheduling, unscheduled segments for 3 Spanish teachers will be used to support elementary school Spanish instruction.

NEXT STEPS

Approve FY15 employment contracts – General fund– April 22, 2014

Vote on tentative budget – General fund– May 6, 2014

Vote on tentative budget – All other funds– May 27, 2014

Vote on tentative budget – All funds– June 3, 2014

Vote on approval of final budget – June 24, 2014